

**January 2022**

**Vestry Financial Review**

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2021
<b>Income</b>							
Pledges	90,974	76,923	14,051	90,974	76,923	14,051	66,994
Plate	1,170	1,200	(30)	1,170	1,200	(30)	311
Contributions	25,810	28,846	(3,036)	25,810	28,846	(3,036)	13,845
Miscellaneous	1,334	2,083	(749)	1,334	2,083	(749)	668
<b>Church Income</b>	<b>119,288</b>	<b>109,052</b>	<b>10,236</b>	<b>119,288</b>	<b>109,052</b>	<b>10,236</b>	<b>81,818</b>
<b>School Operating Income</b>	<b>65,222</b>	<b>40,185</b>	<b>25,037</b>	<b>65,222</b>	<b>40,185</b>	<b>25,037</b>	<b>46,962</b>
<b>Total St. James Income</b>	<b>184,510</b>	<b>149,237</b>	<b>35,273</b>	<b>184,510</b>	<b>149,237</b>	<b>35,273</b>	<b>128,780</b>
<b>Expenses</b>							
Salaries & Allowances	72,892	79,175	6,283	72,892	79,175	6,283	75,395
Programs	965	5,200	4,235	965	5,200	4,235	686
Administrative	11,382	8,169	(3,213)	11,382	8,169	(3,213)	6,164
Building & Grounds	2,999	7,850	4,851	2,999	7,850	4,851	19,913
Outreach	7,327	6,250	(1,077)	7,327	6,250	(1,077)	5,967
One Time Expenses	-	-	-	-	-	-	-
<b>Church Operating Expenses</b>	<b>95,565</b>	<b>106,644</b>	<b>11,079</b>	<b>95,565</b>	<b>106,644</b>	<b>11,079</b>	<b>108,125</b>
<b>School Operating Expenses</b>	<b>43,804</b>	<b>48,714</b>	<b>4,910</b>	<b>43,804</b>	<b>48,714</b>	<b>4,910</b>	<b>34,347</b>
<b>Total Operating Expenses</b>	<b>139,369</b>	<b>155,358</b>	<b>15,989</b>	<b>139,369</b>	<b>155,358</b>	<b>15,989</b>	<b>142,472</b>
<b>Net Operating Total</b>	<b>45,141</b>	<b>(6,121)</b>	<b>51,262</b>	<b>45,141</b>	<b>(6,121)</b>	<b>51,262</b>	<b>(13,692)</b>

Combined Balance Sheet

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Assets

Cash Accounts		
Unrestricted Cash	349,075	
Temporarily Restricted Cash	492,236	
PPP Loan Cash Remaining	0	
Subtotal Cash Accounts	841,311	
Permanently Restricted Funds	247,607	
Notes Receivable & Prepaid	66,497	
Fixed Assets	4,708,065	
Total Assets	5,863,480	

Liabilities

Accounts Payable	8,313	
Accrued Liabilities & Withholding	(1,945)	
Mortgage Payable	78,081	
PPP Loan	0	
Fund Principals	5,779,030	
Total Liabilities	5,863,479	

Major Activity

	Current Month	Y-T-D
Transfer to Building Fund	5,000	5,000
Expenditures from Building Fund	0	0
Monthly Mortgage Payment	1,097	1,097
Receipts to Restricted Accounts	5,350	5,350
Expenditures from Restricted Accounts	3,747	3,747
Project Work	0	0

Restricted Accounts Receipts :

Concert series \$580, Seminarian \$45  
 School \$450, Sabbatical \$1,250  
 Outreach \$3,000, Discretionary \$25

Restricted Accounts Expenditures :

Concert series \$2,650, Seminarian \$515  
 Deposits \$500  
 Outreach \$82

Mortgage balance \$78,080.88